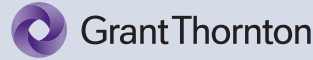


TAXES

2009 Tax Information

PERSONAL EXEMPTION	\$3,650 per person (none if filing as a dependent)
EXEMPTION PHASEOUT (Total phaseout is reduced by 2/3 in 2009)	Starts at \$250,200 (MFJ), \$208,500 (H of H), \$166,800 (single), \$125,100 (MFS)
MAXIMUM SALARY DEFERRALS	\$16,500 for 401(k), 501(c), 457 and 403(b) plans. (\$22,000 if over 50), \$11,500 for a Simple, \$14,000 if 50 or older.
MAX. RETIREMENT PLAN CONTRIBUTIONS	IRA (Regular and Roth)*: \$5,000; \$6,000 if 50 or older Defined Contribution Plans: \$49,000 Defined Benefit Plans: \$195,000 * Roth phaseout begins at \$105,000 AGI for Single; \$166,000 for MFJ; \$0 for MFS
STANDARD MILEAGE RATES	Business: 55 cents; Charity 14 cents; Medical/Moving 24 cents
ITEMIZED DEDUCTION PHASEOUT (Total phaseout is reduced by 2/3 in 2009)	Starts at AGI over \$166,800 (MFJ, HOH, S) \$83,400 (MFS)
PAYROLL TAXES	6.2 % Social Security tax levied on first \$106,800 in wages. 1.45 % Medicare tax levied on all wages Household help: SS tax levied only after \$1,700 paid.
KIDDIE TAX (Children under 19)	First \$950 not taxed; \$950 to \$1,800 at child's rate; over \$1,900 at parents' rate. (Kiddie tax applies to college students under the age of 24 who do not provide over 1/2 of their own support)
FOREIGN INCOME EXCLUSION	\$91,400
SECTION 179 LIMIT	250,000 (285,000 for qualified enterprise zone property and qualified renewal community property) This is reduced by amount of sec 179 property that exceeds \$800,000.
CAPITAL GAINS RATES*	Assets held 1 year or less: taxed at ordinary income rates Assets held more than 1 year: taxed at 15% (Zero for taxpayers in 10% or 15% brackets)
CHILD TAX CREDIT	\$1,000 for each child under age 17. Phaseout begins at \$75,000 AGI (S); \$110,000 (MFJ) and \$55,000 (MFS).
AMT RATES	26% of income up to \$175,000 (\$87,500 (MFS)); 28% thereafter
AMT EXEMPTION	\$46,700 (S, H of H); \$69,950 (MFJ); \$34,975 (MFS). Phaseout of exemption begins at \$150,000; \$112,000 and \$75,000, respectively.
QUALIFIED DIVIDEND INCOME	Taxed at 15% (Zero for taxpayers in 10% or 15% brackets)
ANNUAL GIFT EXCLUSION	\$13,000
ESTATE TAX EXCLUSION	\$3,500,000
RETIREMENT PLAN WITHDRAWALS MANDATORY	Age 70 1/2 (Required minimum distributions are waived for 2009)
HOME SALE EXCLUSION	\$250,000(S), \$ 500,000 (MFJ)

This tax section sponsored by:



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For Single, Head of Household, Married Filing Joint/ Surviving Spouse, and Married Filing Separate Returns: If you can be claimed as a dependent by another taxpayer, your standard deduction cannot exceed the greater of \$950 or earned income plus \$300.

SINGLE

Taxable Income	Tax Rate
\$0 — \$8,350	10%
\$8,351 — \$33,950	15%
\$33,951 — \$82,250	25%
\$82,251 — \$171,550	28%
\$171,551 — \$372,950	33%
Over \$372,950	35%

* Standard deduction \$ 5,700 (+\$1,400 for each spouse age 65+ or blind, \$2,800 for each spouse age 65+ and blind.)

HEAD OF HOUSEHOLD

Taxable Income	Tax Rate
\$0 — \$11,950	10%
\$11,951 — \$45,500	15%
\$45,501 — \$117,450	25%
\$117,451 — \$190,200	28%
\$190,201 — \$372,950	33%
Over \$372,950	35%

* Standard deduction \$8,350 (+\$1,400 for each spouse age 65+ or blind, \$2,800 for each spouse age 65+ and blind.)

MARRIED FILING JOINT/ SURVIVING SPOUSE

Taxable Income	Tax Rate
\$0 — \$16,700	10%
\$16,701 — \$67,900	15%
\$67,901 — \$137,050	25%
\$137,051 — \$208,850	28%
\$208,851 — \$372,950	33%
Over \$372,950	35%

* Standard deduction \$11,400 (+\$1,100 for each spouse age 65+ or blind, \$2,200 for each spouse age 65+ and blind.)

MARRIED FILING SEPARATE RETURNS

Taxable Income	Tax Rate
\$0 — \$8,350	10%
\$8,351 , \$33,950	15%
\$33,951 — \$68,525	25%
\$68,526 — \$104,425	28%
\$104,426 — \$186,475	33%
Over \$186,475	35%

* Standard deduction \$ 5,700 (+\$1,100 for each spouse age 65+ or blind, \$2,200 for each spouse age 65+ and blind.)

CORPORATE TAX RATES

Taxable Income	Tax Rate
\$0 — \$50,000	15%
\$50,001 — \$75,000	25%
\$75,001 — \$100,000	34%
\$100,001 — \$335,000	39%
\$335,001 — \$10,000,000	34%
\$10,000,001 — \$15,000,000	35%
\$15,000,001 — \$18,333,333	38%
Over \$18,333,333	35%

INCOME TAXES FOR ESTATES AND TRUSTS

Taxable Income	Tax Rate
\$0 — \$2,300	15%
\$2,301 — \$5,350	25%
\$5,351 — \$8,200	28%
\$8,201 — \$11,150	33%
Over \$11,150	35%